



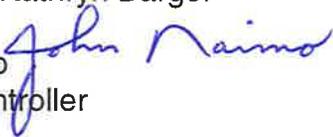
JOHN NAIMO  
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-3873  
PHONE: (213) 974-8301 FAX: (213) 626-5427

January 17, 2018

TO: Supervisor Sheila Kuehl, Chair  
Supervisor Mark Ridley-Thomas  
Supervisor Hilda L. Solis  
Supervisor Janice Hahn  
Supervisor Kathryn Barger

FROM: John Naimo   
Auditor-Controller

SUBJECT: **FISCAL YEAR 2017-18 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2018 combined cash balances for the General Fund and Hospital Funds are positive \$1.271 billion. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the December 31, 2017 cash balances at positive \$1.179 billion. The actual cash balances were positive \$1.392 billion. The variance of \$213 million was largely due to higher than anticipated health services cash receipts. The estimated January 31, 2018 combined cash balances are positive \$1.758 billion.

If you have any questions please contact me, or your staff may call Connie Yee at (213) 974-0681.

JN:CY

Acctg/Admin/Admin/cfp-November 2017.docx

Attachment

c: Sachi A. Hamai, Chief Executive Officer  
Joseph Kelly, Treasurer and Tax Collector  
Lori Glasgow, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018
	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017						
General Fund :												
Beginning Cash	\$ 2,508,677	\$ 2,605,709	\$ 2,140,176	\$ 1,452,843	\$ 1,585,190	\$ 632,514	\$ 1,370,053	\$ 1,703,471	\$ 1,482,161	\$ 1,057,556	\$ 1,259,445	\$ 1,593,092
Receipts	1,918,758	1,698,155	1,077,906	2,233,149	637,501	2,813,915	2,323,029	1,357,509	1,107,492	2,059,681	1,976,859	2,084,564
Disbursements	(1,821,726)	(2,163,688)	(1,765,239)	(2,100,802)	(1,590,177)	(2,076,376)	(1,989,611)	(1,578,819)	(1,532,097)	(1,857,792)	(1,643,212)	(2,410,058)
Month End Cash	\$ 2,605,709	\$ 2,140,176	\$ 1,452,843	\$ 1,585,190	\$ 632,514	\$ 1,370,053	\$ 1,703,471	\$ 1,482,161	\$ 1,057,556	\$ 1,259,445	\$ 1,593,092	\$ 1,267,598
Hospital Funds :												
Month End Cash	14,289	11,769	17,466	15,365	12,965	22,080	55,000	8,000	13,000	13,000	10,000	3,000
<b>Total Month End Cash</b>	<b>\$ 2,619,998</b>	<b>\$ 2,151,945</b>	<b>\$ 1,470,309</b>	<b>\$ 1,600,555</b>	<b>\$ 645,479</b>	<b>\$ 1,392,133</b>	<b>\$ 1,758,471</b>	<b>\$ 1,490,161</b>	<b>\$ 1,070,556</b>	<b>\$ 1,272,445</b>	<b>\$ 1,603,092</b>	<b>\$ 1,270,598</b>
<i>Borrowable Resources*</i>	<i>\$ 1,487,736</i>	<i>\$ 1,278,233</i>	<i>\$ 1,344,603</i>	<i>\$ 1,901,516</i>	<i>\$ 3,785,931</i>	<i>\$ 7,113,753</i>	<i>\$ 4,302,860</i>	<i>\$ 2,855,538</i>	<i>\$ 2,970,252</i>	<i>\$ 6,050,402</i>	<i>\$ 3,244,636</i>	<i>\$ 1,439,341</i>

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.